

1 Q. What is the expected weighted average cost of capital in each of 2004, 2005
2 and 2006 associated with the proposed 2004 capital budget? In providing
3 the answer, use the weighted average cost of capital used in your recently
4 filed 2003 general rate application?

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7 A. The forecasted weighted average cost of capital associated with the 2004
8 Capital Budget is 8.440% in 2004.

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10 The weighted average cost of capital for 2005 and 2006 has not been
11 determined. Information requested relating to 2005 and 2006 is not relevant
12 or material to the Application for approval of the 2004 Capital Budget.