

1 **Q. In reference to the evidence of Philip Hughes, page 3, Graph 1, provide the same**
2 **graph including figures forecast for 2003 and 2004 based on data and assumptions**
3 **included in the 2003 General Rate Application.**

4
5 A. The gross operating costs of Newfoundland Power over the period from 1992 through
6 forecast 2004, on both a historical and inflation adjusted (i.e., 1992 dollars) basis, are set
7 out in Graph 1 below.
8

