

**Q. Provide all studies undertaken by Newfoundland Power, or under its direction, comparing its rates to other utilities.**

A. From time to time Newfoundland Power will compile a residential electricity cost comparison for major Canadian cities. The last such comparison was done using rates in effect as of November 1, 2002. Table 1 below reflects the results of this latest comparison that was done based on the Company's 2001 residential monthly average usage of 1,244 kWh.

| <b>Table 1</b><br><b>Residential Electricity Cost Comparison <sup>1</sup></b><br><b>Using Rates in Effect as of November 1, 2002</b> |              |
|--|--------------|
| City   | Monthly Cost |
| Toronto <sup>2</sup>   | \$ 130.47    |
| Calgary <sup>2</sup>   | \$ 128.89    |
| Charlottetown  | \$ 127.03    |
| Regina   | \$ 123.27    |
| Halifax  | \$ 117.94    |
| Fredericton  | \$ 108.83    |
| St. John's   | \$ 101.73    |
| Vancouver  | \$ 77.14     |
| Montreal   | \$ 74.90     |
| Winnipeg   | \$ 71.89     |

1. Excluding federal and provincial taxes.

2. Based on their respective Province's regulated rate options.

While Newfoundland Power does not undertake formal studies comparing its rates to those of other utilities, Attachment A contains the results of a price comparison study undertaken by Hydro Quebec based on rates effective on May 1, 2002.

For other information regarding rate related comparisons with other utilities, please refer also to:

- The Company's response to Request for Information CA-295 for the results of a survey on curtailable rates provided in Mr. Brockman's detailed review of Newfoundland Power's Curtailable Service Option.
- Exhibit LBB-3 of Mr. Brockman's pre-filed evidence that provides a summary of surveys conducted on the Basic Customer Charge.