kWh.

comparing its rates to other utilities.

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Residential Electricity Cos	st Compai	rison ¹
Using Rates in Effect as of		

City	Monthly Cost
Charlottetown	\$ 128.27
Calgary ²	\$ 127.94
Regina	\$ 124.84
Halifax	\$ 119.49
Toronto ²	\$ 115.24
Fredericton	\$ 109.89
St. John's	\$ 102.96
Vancouver	\$ 78.18
Montreal	\$ 75.97
Winnipeg	\$ 74.26

Provide all studies undertaken by Newfoundland Power, or under its direction,

From time to time Newfoundland Power will compile a residential electricity cost

comparison for major Canadian cities. The last such comparison was done using rates in

effect as of January 1, 2003. Table 1 below reflects the results of this latest comparison that was done based on the Company's 2002 residential monthly average usage of 1,262

Table 1

1. Excluding federal and provincial taxes.

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22 23 While Newfoundland Power does not undertake formal studies comparing its rates to those of other utilities, Attachment A contains the results of a price comparison study undertaken by Hydro Quebec based on rates effective on May 1, 2002.

For other information regarding rate related comparisons with other utilities, please refer also to:

- The Company's response to Request for Information CA-295 for the results of a survey on curtailable rates provided in Mr. Brockman's detailed review of Newfoundland Power's Curtailable Service Option.
- Exhibit LBB-3 of Mr. Brockman's pre-filed evidence that provides a summary of surveys conducted on the Basic Customer Charge.

^{2.} Based on their respective Province's regulated rate options.