

Requests for Information

1 **Q. Please advise as to what increases are in the budget for compensation for Directors**
2 **for the period 2002-2003 and forecast.**

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4 A. Table 1 below provides directors' fees for 2002 and the forecast of directors' fees for < >
5 2003 and 2004. There are no increases in directors' fees forecast for 2003. The 2004
6 forecast of director's fees is derived by escalating the 2003 forecast using the GDP
7 deflator.
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Table 1 Directors' Fees 2002 – 2004F			
Fee	2002	2003 Forecast	2004 Forecast
Directors' Fees	\$236,525	\$235,000	\$239,000