

Q. In reference to the evidence of Earl Ludlow, page 9, line 1, please provide, on a table, the actual versus forecast corporate expenses, year over year, from 1996 to current and forecast, and the percent of increase/decrease, as the case may be.

A. Table 1 below provides a comparison of actual versus forecast Operating Expenses - General for the period 1996 to forecast 2004.

Table 1 Actual versus Forecast Operating Expenses - General 1996 – 2004F (\$000s)				
Year	Forecast	Actual	Variance – Over (Under)	
			\$	%
1996	- ¹	20,683	n/a	n/a
1997	- ¹	24,275	n/a	n/a
1998	20,271	18,649	(1,622)	(8.0)
1999	18,262	17,516	(746)	(4.1)
2000	18,620	17,699	(921)	(4.9)
2001	19,126	18,411	(715)	(3.7)
2002	18,998	n/a	n/a	n/a
2003	19,053	n/a	n/a	n/a
2004	19,218	n/a	n/a	n/a

¹ Actual 1996 and 1997 expenses have been recategorized for comparative purposes in accordance with approved changes to the Company's System of Accounts. Forecast expenses for 1996 and 1997 are not readily available on the same comparative basis.