

1 **Q. In reference to the evidence of Earl Ludlow, page 11, Table 4, Operating Expenses –**
 2 **Transmission, please provide, on a table, year over year, actual and forecast for**
 3 **1996 to current and forecast, and the percentage of increase/decrease, as the case**
 4 **may be, in forecast versus actuals.**

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 6 **A.** Table 1 below provides a comparison of the actual versus forecast Operating Expenses –
 7 **Transmission for the period 1996 to forecast 2004.**
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| Table 1 Actual versus Forecast Operating Expenses – Transmission 1996 – 2004F (\$000s) | | | | |
|---|----------------|--------|-------------------------|--------|
| Year | Forecast | Actual | Variance – Over (Under) | |
| | | | \$ | % |
| 1996 | - ¹ | 776 | n/a | n/a |
| 1997 | - ¹ | 778 | n/a | n/a |
| 1998 | 1,025 | 607 | (418) | (40.8) |
| 1999 | 890 | 417 | (473) | (53.1) |
| 2000 | 776 | 619 | (157) | (20.2) |
| 2001 | 739 | 646 | (93) | (12.6) |
| 2002F | 803 | n/a | n/a | n/a |
| 2003F | 878 | n/a | n/a | n/a |
| 2004F | 899 | n/a | n/a | n/a |

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 11 ¹ Actual 1996 and 1997 expenses have been recategorized for comparative purposes in accordance with
 12 approved changes to the Company's System of Accounts. Forecast expenses for 1996 and 1997 are not
 13 readily available on the same comparative basis.