

1 **Q. In reference to the evidence of Earl Ludlow, page 18, line 20, please provide**
2 **particulars of the “favourable fuel price arrangement” and the Company’s history**
3 **of contracted fuel price arrangements from 1995 to current.**
4

5 A. Newfoundland Power currently has a favourable fuel price arrangement in place with one
6 of the fuel retailers operating within the Province. The current arrangement has been in
7 place since 1997, and provides the Company with an average price reduction of 4%. A
8 similar pricing arrangement was also in place for 1995 and 1996.