

1 **Q. In reference to the evidence of Earl Ludlow, page 24, Table 15 Operating Expenses**
 2 **– Corporate and Employee Services, please provide the actuals versus forecast, year**
 3 **over year, from 1996 to current and forecast, and the percent of increase/decrease,**
 4 **year over year, as the case may be.**

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 6 **A.** Table 1 below provides a comparison of actual versus forecast Operating Expenses –
 7 Corporate and Employee Services for the period 1996 to forecast 2004.
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Table 1 Operating Expenses – Corporate and Employee Services 1996 – 2004 (Forecast) (\$000s)				
Year	Forecast	Actual	Variance – Over (Under)	
			\$	%
1996	- ¹	14,849	n/a	n/a
1997	- ¹	15,056	n/a	n/a
1998	14,118	14,080	(38)	(0.3)
1999	13,120	11,688	(1,432)	(10.9)
2000	14,004	12,366	(1,638)	(11.7)
2001	13,620	13,026	(594)	(4.4)
2002F	14,564	n/a	n/a	n/a
2003F	14,219	n/a	n/a	n/a
2004F	14,274	n/a	n/a	n/a

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 10 ¹ Actual 1996 and 1997 expenses have been recategorized for comparative purposes in accordance with
 11 approved changes to the Company's System of Accounts. Forecast expenses for 1996 and 1997 are not
 12 readily available on the same comparative basis.