

1 **Q. In reference to the evidence of Earl Ludlow, page 25, Table 16 Operating Expenses**  
 2 **– Retirement Allowances, please provide the actuals versus forecast, year over year,**  
 3 **from 1996 to current and forecast, and the percent of increase/decrease, year over**  
 4 **year, as the case may be.**

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 6 **A.** Table 1 below provides a comparison of the actual versus forecast Operating Expenses –  
 7 Retirement Allowances for the period 1996 to forecast 2004.  
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<b>Table 1</b> <b>Operating Expenses – Retirement Allowances</b> <b>1996 – 2004F</b> <b>(\$000s)</b>				
Year	Forecast	Actual	Variance – Over (Under)	
			\$	%
1996	80	111	31	38.8
1997	83	3,829	3,746	4,513.3
1998	791	19	(772)	(97.6)
1999	80	1,030	950	1,187.5
2000	150	885	735	490.0
2001	300	1,022	722	240.7
2002F	100	n/a	n/a	n/a
2003F	200	n/a	n/a	n/a
2004F	200	n/a	n/a	n/a

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