

Q. In reference to the evidence of Earl Ludlow, page 27, line 2 “Other Company Fees”, please provide, in a table, for 1996 to current, the actual versus forecast and the percent of increase/decrease, as the case may be, for regulatory proceedings.

A. Table 1 below summarizes regulatory hearing costs incurred for the period 1996 to forecast 2004.

<b>Table 1</b> <b>Regulatory Hearing Costs<sup>1</sup></b> <b>1996-2004F</b> <b>(\$000s)</b>			
Year	Amount <sup>2</sup>	Increase (Decrease) (Year over Year)	
		\$	%
1996	755		
1997	50	(705)	(93.4)
1998	483	433	866.0
1999	35	(448)	(92.8)
2000	48	13	37.1
2001	581	533	1,110.4
2002F	800	219	37.7
2003F	600	(200)	(25.0)
2004F	362	238	(39.7)

<sup>1</sup> Excluding deferred regulatory costs.

<sup>2</sup> Taken from Grant Thornton, LLP annual financial reviews. Forecasts based upon Company estimates.

The forecast costs in Table 1 include those related to Newfoundland Power’s 2003 Capital Budget Application and 2003 General Rate Application (2003 GRA), plus the costs of intervening in Newfoundland and Labrador Hydro’s recent hearings.

Table 1 excludes external regulatory costs of \$1.15 million incurred in 1998 and amortized over three years beginning in 1999. Table 1 also excludes external regulatory costs of \$1.2 million forecast to be incurred with respect to the 2003 GRA and planned for amortization over three years, beginning in 2003.

Please refer to the Company’s response to Request for Information CA-417 for further information relating to Other Company Fees.