

Capital Expenditures
Budget versus Actual
1996 – 2002

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 1996 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 2,360	\$ 2,061	\$ (299)	-12.7%
Substations	1,224	1,179	(45)	-3.7%
Transmission	1,758	1,634	(124)	-7.1%
Distribution	12,336	11,448	(888)	-7.2%
General Property	1,711	1,584	(127)	-7.4%
Transportation	1,788	1,273	(515)	-28.8%
Telecommunications	943	930	(13)	-1.4%
Computing Equipment	2,340	2,105	(235)	-10.0%
General Expenses Capital	6,498	6,556	58	0.9%
	\$ 30,958	\$ 28,770	\$ (2,188)	-7.1%

¹ As per Order No. P.U. 5 (1995-96).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 1997 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 3,726	\$ 3,225	\$ (501)	-13.4%
Substations	1,992	2,102	110	5.5%
Transmission	2,008	1,855	(153)	-7.6%
Distribution	12,794	11,580	(1,214)	-9.5%
General Property	2,247	2,213	(34)	-1.5%
Transportation	2,286	1,639	(647)	-28.3%
Telecommunications	1,074	562	(512)	-47.7%
Computing Equipment	2,054	2,775	721	35.1%
General Expenses Capital	5,023	5,014	(9)	-0.2%
	<u>\$ 33,204</u>	<u>\$ 30,965</u>	<u>\$ (2,239)</u>	<u>-6.7%</u>

¹ As per Order No. P.U. 9 (1996-97).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 1998 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 13,121	\$ 12,888	\$ (233)	-1.8%
Substations	2,660	3,029	369	13.9%
Transmission	2,640	2,425	(215)	-8.1%
Distribution	13,402	15,422	2,020	15.1%
General Property	2,193	1,294	(899)	-41.0%
Transportation	1,415	1,521	106	7.5%
Telecommunications	1,173	1,121	(52)	-4.4%
Computing Equipment	3,439	4,080	641	18.6%
General Expenses Capital	3,417	3,465	48	1.4%
	\$ 43,460	\$ 45,245	\$ 1,785	4.1%

¹ As per Order Nos. P.U. 15 (1997-98), P.U. 17 (1997-98) and P.U. 17 (1998-99).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 1999 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 7,710	\$ 8,359	\$ 649	8.4%
Substations	2,989	3,529	540	18.1%
Transmission	2,114	2,149	35	1.7%
Distribution	16,143	17,171	1,028	6.4%
General Property	2,876	2,298	(578)	-20.1%
Transportation	1,946	1,797	(149)	-7.7%
Telecommunications	453	344	(109)	-24.1%
Computing Equipment	4,174	3,953	(221)	-5.3%
General Expenses Capital	2,626	2,682	56	2.1%
	<u>\$ 41,031</u>	<u>\$ 42,282</u>	<u>\$ 1,251</u>	<u>3.0%</u>

¹ As per Order Nos. P.U. 36 (1998-99), P.U. 6 (1999-2000) and P.U. 18 (1990-2000).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 2000 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 8,878	\$ 8,430	\$ (448)	-5.0%
Substations	3,500	4,000	500	14.3%
Transmission	1,526	1,334	(192)	-12.6%
Distribution	16,358	18,928	2,570	15.7%
General Property	1,585	930	(655)	-41.3%
Transportation	2,390	2,276	(114)	-4.8%
Telecommunications	537	506	(31)	-5.8%
Computing Equipment	4,147	3,754	(393)	-9.5%
General Expenses Capital	2,850	2,678	(172)	-6.0%
	\$ 41,771	\$ 42,836	\$ 1,065	2.5%

¹ As per Order No. P.U. 18 (1999-2000).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 2001 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 5,619	\$ 5,871	\$ 252	4.5%
Substations	2,863	3,542	679	23.7%
Transmission	2,419	2,765	346	14.3%
Distribution	41,586	43,257	1,671	4.0%
General Property	1,723	944	(779)	-45.2%
Transportation	1,866	2,061	195	10.5%
Telecommunications	683	530	(153)	-22.4%
Computing Equipment	3,619	4,124	505	14.0%
General Expenses Capital	2,650	3,211	561	21.2%
	\$ 63,028	\$ 66,305	\$ 3,277	5.2%

¹ As per Order Nos. P.U. 24 (2000-2001), P.U. 12 (2001-2002) and P.U. 17 (2001-2002).

Requests for Information

Newfoundland Power Inc. Capital Expenditure Variance Summary as of December 31, 2002 (000s)				
	Approved By Board Order ¹	Actual	Variance Over (Under)	Percentage Change
Energy Supply	\$ 7,523	\$ 7,520	\$ (3)	0.0%
Substations	7,347	5,986	(1,361)	-18.5%
Transmission	2,861	3,089	228	8.0%
Distribution	27,188	30,966	3,778	13.9%
General Property	1,420	715	(705)	-49.6%
Transportation	2,200	1,609	(591)	-26.9%
Telecommunications	502	343	(159)	-31.7%
Computing Equipment	6,298	5,074	(1,224)	-19.4%
General Expenses Capital	2,500	2,868	368	14.7%
	\$ 57,839	\$ 58,170	\$ 331	0.6%

¹ As per Order Nos. P.U. 21 (2001-2002) and P.U. 15 (2002-2003).

1st Revision Note: Page 7, table updated for 2002 Actuals, Variance Over (Under) and Percentage Change.