

1 **Q. In reference to the evidence of Barry Perry, please advise if Mr. Perry is an expert**  
2 **on depreciation and if it is the intention of the Company that he testify as an expert**  
3 **on depreciation.**  
4

5 A. Mr. Perry is Newfoundland Power's Vice President of Finance and Chief Financial  
6 Officer and in that capacity is responsible for financial accounting and reporting and the  
7 Company's financial results, including the appropriate recording and reporting of  
8 depreciation.  
9

10 Depreciation can have a major effect on the financial accounting and reporting and  
11 financial results of the Company. Mr. Perry's testimony in this area is necessary in  
12 providing an adequate understanding of the impact on Newfoundland Power of decisions  
13 regarding the Company's recording and reporting of depreciation.  
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15 Newfoundland Power's 2003 General Rate Application filed on October 11, 2002  
16 contains a depreciation study completed by Gannett Fleming, Inc, who are experts in this  
17 field.