

1 **Q. Please state Mr. Barry Perry's academic qualifications to address issues pertaining**
2 **to rate of return on rate base, rate of return on equity and interest coverage.**

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4 A. Dr. Morin and Ms. McShane are considered to be expert witnesses in the area of return
5 on equity. Mr. Perry is Newfoundland Power's Vice President of Finance and Chief
6 Financial Officer and in that capacity is responsible for maintaining the creditworthiness
7 and financial integrity of the Company.

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9 Decisions surrounding the issues of rate of return on rate base, rate of return on equity
10 and interest coverage are central to the determination of the Company's financial
11 integrity and creditworthiness. Mr. Perry's testimony in this area is necessary in
12 providing an adequate understanding of the impact on Newfoundland Power of decisions
13 regarding rate of return on rate base, rate of return on equity and interest coverage.

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15 Mr. Perry's Bachelor of Commerce degree and Chartered Accountant's designation,
16 combined with his financial experience as described in his Witness Profile found on page
17 ii of the *Finance and Accounting Evidence*, provide the academic qualifications to testify
18 on these issues.