

- 1 **Q. Page I-5 of the depreciation study by Gannett Fleming indicates that the joint-use**
2 **poles purchased from Aliant were acquired at net book value. Was the market value**
3 **of these poles ascertained before the purchase? If so, please provide a copy of the**
4 **analysis.**
5
6 **A. The Company did not ascertain the market value of the joint-use poles purchased from**
7 **Aliant. It is common utility practice to transfer assets at net book value.**