

Q. Provide a table similar to Table 1 on page 7 of Mr. Ludlow's evidence but replacing Gross Operating Cost and Gross Operating Cost per Customer with Rate Base Cost and Rate Base Cost per customer.

A. Table 1 below includes customers, energy sales, and average rate base for the years 1998 and forecast 2002-2004, and calculates average rate base cost per customer (i.e. calculated based on annual return on rate base divided by the number of customers) for each year.

Table 1 Comparison of Customers, Energy Sales & Average Rate Base 1998-2004F					
	Actual 1998	Forecast 2002	Forecast 2003	Forecast 2004	Percentage Increase (Decrease) 1998 to 2004
Number of Customers ¹	212,110	218,706	220,293	221,705	4.5
Total Sales (GWh)	4,440	4,733	4,818	4,895	10.2
Average Rate Base (000s) ²	\$488,204	\$573,094	\$597,232	\$619,125	26.8
Return on Rate Base	\$48,158	\$56,110	\$62,612	\$64,894	34.8
Average Rate Base Cost per Customer	\$227	\$257	\$284	\$293	29.1

¹ The customer numbers are as at year end.

² As per Exhibit BVP-1, page 7 of 9.