

**Historical Costs Related to Newfoundland Power's Hydroelectric Plants  
1992 - 2001**

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(all Costs taken from Cost of Service Studies)**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
O&M (\$000s) <sup>1</sup>	2,459	1,773	1,830	1,760	1,910	1,869	1,875	2,066	2,597	2,496
Depreciation (\$000s) <sup>2</sup>	1,460	1,399	1,429	1,462	1,384	1,408	1,685	1,832	1,937	2,019
Return (\$000s) <sup>3</sup>	4,875	4,805	4,562	4,589	4,525	4,605	4,875	5,910	6,722	7,068
Taxes (\$000s) <sup>3</sup>	1,488	1,716	1,764	1,172	1,675	1,630	1,622	1,971	1,640	1,702
<b>Total Cost (\$000s)</b>	<b>10,282</b>	<b>9,693</b>	<b>9,585</b>	<b>8,983</b>	<b>9,494</b>	<b>9,512</b>	<b>10,057</b>	<b>11,779</b>	<b>12,896</b>	<b>13,285</b>
Annual Hydro Production (GWh)	380	416	427	392	372	396	411	416	415	367
Average Cost of Production (\$/GWh)	\$ 27,058	\$ 23,300	\$ 22,447	\$ 22,916	\$ 25,522	\$ 24,020	\$ 24,470	\$ 28,315	\$ 31,075	\$ 36,199
Average Fuel Costs - Holyrood (\$/GWh) <sup>4</sup>	\$ 22,860	\$ 25,365	\$ 25,959	\$ 32,410	\$ 36,301	\$ 35,799	\$ 29,630	\$ 31,495	\$ 50,761	\$ 52,656

<sup>1</sup> Total direct O&M associated with Hydro Plants (including allocation of substation costs).

<sup>2</sup> Total depreciation associated with hydro plants (including allocation of substation costs).

<sup>3</sup> Allocated based on proportion of net book value associated with hydro plants and associated substation assets to total net book value of all assets.

<sup>4</sup> Source: Newfoundland and Labrador Hydro's Response to Request for Information IC-24 from Newfoundland and Labrador Hydro's 2001 General Rate Proceeding.