

1 **Q. On page 24 of the Financial Consultant's 2003 Report, at line 9, reference is made to**
2 **the fact that this Board sets an allowed range of return on rate base of 36 basis**
3 **points. Please provide, on a table, the allowed range of return on rate base and/or**
4 **equity, as the case may be, utilized by the National Energy Board and the British**
5 **Columbia Utilities Commission.**

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8 A. It is our understanding that the National Energy Board and the British Columbia Utilities
9 Commission do not specify an allowed range of return on rate based and /or equity, as the
10 case may be.