

1 **Q. P. 1, Lines 2-4 Please provide clarification of the statement that Newfoundland**  
2 **Power is “delivering service to its customers at the least reasonable cost”.**  
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4 A. The statement referred to in the question is taken from the summary of the Corporate  
5 Overview evidence filed in this Proceeding.  
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7 The actual statement is a summary observation to the effect that the totality of the  
8 evidence filed by the Company in this Proceeding supports Newfoundland Power’s claim  
9 that the Company is providing electrical service to its customers at the lowest possible  
10 cost consistent with reliable service, as it is obliged to do by the legislation governing the  
11 operation of electrical utilities in Newfoundland and Labrador.