

1 **Q. Re: BVP-24: Early Retirement Programs 2000, 2001 Why was the benefit of**
2 **reduced salaries expected to last for 10 years in each case?**

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4 **A.** For the 2000 and 2001 Early Retirement Programs, the benefit of reduced salaries was
5 expected to last for 10 years because, on average, the employees who availed of the
6 programs retired approximately 10 years earlier than their normal retirement dates.