

- Q. At p. 42, lines 5 and 6, Dr. Kalymon states: "...I have placed the greatest reliance on the risk premium test and the results of the utility sample." Please set out in tabular form the exact weightings given to each of the results of the tests reported by Dr. Kalymon.
- A. **No specific weightings were applied. The recommendation is based on the judgement of the data evidence interpreted within the context of the overall market conditions which prevailed at the time of preparation of the evidence.**