

1 **Q. Referring to the first reason for relying on LDCs, as stated at page 56 of 67, please**  
2 **list all publicly traded U.S. electric utilities (if any) whose operations you believe are**  
3 **primarily distribution and/or transmission.**  
4

5 A. The following companies would qualify as primarily distribution/transmission at present:  
6

7 Energy East  
8 Consolidated Edison  
9 Keyspan  
10 NStar  
11 Pepco Holdings  
12 Puget Energy  
13

14 Schedule 8 does not include data for Energy East, Nstar and Pepco Holdings Inc. for the  
15 following reasons:  
16

17 Energy East: Financial data for Energy East and its largest subsidiary, Central Maine  
18 Power, is not provided in Standard & Poor's August 2002 Creditstats publication, although  
19 both companies are rated by S&P. Energy East's other large subsidiary, NYSEG, is not  
20 rated by S&P. Financial data was provided for Rochester Gas & Electric which merged  
21 with Energy East in 2001. Data for this company is included on Schedule 8.  
22

23 Nstar: Financial data for Nstar's main subsidiary, Boston Edison Co., is included on  
24 Schedule 8.  
25

26 Pepco Holdings: Pepco Holdings Inc. was formed following the merger of Potomac  
27 Electric Power Co. and Conectiv in August 2002. The main subsidiaries of both these  
28 companies, Potomac Electric Power Co. and Delmarva Power & Light Co., are included  
29 in Schedule 8.