

1 **Q. Please provide complete copies of IBES and Zacks documents, similar to those**  
2 **provided in response to #9 above, for all U.S. electric utilities whose operations are**  
3 **primarily distribution and/or transmission.**  
4

5 A. A copy of the I/B/E/S data for the U.S. electric utilities whose operations are primarily  
6 distribution and/or transmission is provided in Attachment A.  
7

8 A copy of the Zacks documents related to those U.S. electric utilities whose operations  
9 are primarily distribution and/or transmission is provided in Attachment B.

**I/B/E/S data**  
**U.S. electric utilities**

IBES_TKR	STAT_PRD	OFL_TKR	CO_NAME	PRICE	LTG_MEDIAN	LTG_NOEST
NGE	200206	EAS	ENERGY EAST CORP	22.1800	6.0000	7
NGE	200207	EAS	ENERGY EAST CORP	20.3500	6.0000	7
NGE	200208	EAS	ENERGY EAST CORP	21.0100	6.0000	7
NGE	200209	EAS	ENERGY EAST CORP	20.0000	6.0000	7
NGE	200210	EAS	ENERGY EAST CORP	20.3100	6.0000	7
NGE	200211	EAS	ENERGY EAST CORP	20.4500	6.0000	7
ED	200206	ED	CONS EDISON INC	41.4000	4.0000	9
ED	200207	ED	CONS EDISON INC	37.0500	4.0000	9
ED	200208	ED	CONS EDISON INC	42.8000	4.0000	9
ED	200209	ED	CONS EDISON INC	40.2100	4.0000	9
ED	200210	ED	CONS EDISON INC	40.2900	4.0000	9
ED	200211	ED	CONS EDISON INC	40.3100	4.0000	9
POM	200206	POM	POTOMAC ELEC	20.6500	5.5000	8
POM	200207	POM	POTOMAC ELEC	18.2500	5.5000	8
POM	200208	POM	PEPCO HOLDINGS	21.4800	5.2500	8
POM	200209	POM	PEPCO HOLDINGS	20.4200	5.2500	8
POM	200210	POM	PEPCO HOLDINGS	19.3200	5.2500	8
POM	200211	POM	PEPCO HOLDINGS	19.5100	5.2500	8
PSD	200206	PSD	PUGET ENERGY INC	20.4100	6.0000	6
PSD	200207	PSD	PUGET ENERGY INC	20.0100	6.0000	6
PSD	200208	PSD	PUGET ENERGY INC	21.5500	6.0000	6
PSD	200209	PSD	PUGET ENERGY INC	21.1000	6.0000	6
PSD	200210	PSD	PUGET ENERGY INC	19.6800	6.0000	6
PSD	200211	PSD	PUGET ENERGY INC	21.1900	6.0000	6
BSE	200206	NST	NSTAR	44.6100	7.0000	5
BSE	200207	NST	NSTAR	39.3300	7.0000	5
BSE	200208	NST	NSTAR	42.8100	7.0000	5
BSE	200209	NST	NSTAR	39.8000	7.0000	5
BSE	200210	NST	NSTAR	38.8000	7.0000	5
BSE	200211	NST	NSTAR	39.4000	6.0000	5
MN	200206	KSE	KEYSPAN CP	36.3500	7.0000	7
MN	200207	KSE	KEYSPAN CP	33.1900	7.0000	7
MN	200208	KSE	KEYSPAN CP	36.3100	7.0000	7
MN	200209	KSE	KEYSPAN CP	32.7900	8.0000	8
MN	200210	KSE	KEYSPAN CP	33.9500	8.0000	8
MN	200211	KSE	KEYSPAN CP	33.9300	8.0000	8

**Zacks documents**  
**U.S. electric utilities**

**Zacks.com - Detailed Analyst Estimates for: ' ED '**

**Zacks Detailed Analyst Estimates for: CONSOL EDISON**  
**Ticker Symbol: ED |Cusip: 209115104 |Fiscal Year End: December**  
**Updated: 12/17/02**

Broker	Recommendation	Fiscal Year EPS Estimates		Quarter EPS Estimates		5 year Growth Est(%)	Estimate Date
		12/02	12/03	12/02	03/03		
Regional Broker	3.0 Hold	3.10	3.20	-	-	-	12/11/02
Insttn'l Broker	3.0 Hold	3.10	3.20	-	-	4.00	12/10/02
Regional Broker	3.0 Hold	3.20	3.33	0.58	0.85	5.00	12/05/02
Insttn'l Broker	3.0 Hold	3.15	3.25	0.60	-	4.00	11/29/02
National Broker	4.0 Moderate Sell	3.10	3.10	-	-	2.00	11/29/02
Regional Broker	6.0 N/A	3.13	3.25	0.56	0.85	-	11/29/02
Regional Broker	3.0 Hold	3.10	2.85	0.55	-	-	11/08/02
Regional Broker	3.0 Hold	3.15	3.30	-	-	2.00	10/31/02
Insttn'l Broker	3.0 Hold	3.20	3.30	-	-	-	10/23/02

**30 Day Consensus**

Low Estimate	3.20	3.00	0.85	4.00
*Mean / Consensus Estimate	3.20	3.18	0.85	4.00
High Estimate	3.20	3.33	0.85	4.00
Number of Estimates	1	3	0	1
Indicated P/E for stock price on 12/13/02 OF \$42.33:	13.23	13.33		

**120 Day Consensus (All Estimates)**

Low Estimate	3.10	2.85	0.53	0.85	2.00
*Mean / Consensus Estimate	3.15	3.18	0.57	0.85	3.380
High Estimate	3.25	3.33	0.60	0.85	5.00
Number of Estimates	14	14	6	2	8
Indicated P/E for stock price on 12/13/02 OF \$42.33:	13.46	13.29			

Total Number of Reporting Brokers: 14

NOTE: Earnings estimates are for diluted earnings per share from continuing operations before extraordinary earnings adjustments & discontinued operations.

NOTE: Quarterly estimates roll over 45 days after the quarter. Fiscal year estimates roll over 60 days after the fiscal year.

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**Zacks.com - Detailed Analyst Estimates for: ' EAS '**

**Zacks Detailed Analyst Estimates for: ENERGY EAST**  
**Ticker Symbol: EAS |Cusip: 29266M109 |Fiscal Year End: December**  
**Updated: 12/17/02**

Broker	Recommendation	Fiscal Year EPS Estimates		Quarter EPS Estimates		5 year Growth Est(%)	Estimate Date
		12/02	12/03	12/02	03/03		
Insttn'l Broker	3.0 Hold	1.60	1.85	0.35	-	5.00	12/10/02
Regional Broker	3.0 Hold	1.65	1.88	0.36	0.93	-	12/05/02
Insttn'l Broker	3.0 Hold	1.60	1.85	-	-	3.00	10/30/02
Regional Broker	3.0 Hold	1.60	1.90	-	-	9.00	10/08/02
Regional Broker	2.0 Moderate Buy	1.60	1.85	0.35	-	-	09/16/02

**30 Day Consensus**

Low Estimate	1.60	1.85	0.35		4.00
*Mean / Consensus Estimate	1.60	1.85	0.35		4.00
High Estimate	1.60	1.85	0.35		4.00
Number of Estimates	1	1	1	0	1
Indicated P/E for stock price on 12/13/02 OF \$22.25:	13.91	12.03			

**120 Day Consensus (All Estimates)**

Low Estimate	1.60	1.85	0.35	0.93	3.00
*Mean / Consensus Estimate	1.62	1.87	0.36	0.93	5.400
High Estimate	1.65	1.90	0.38	0.93	9.00
Number of Estimates	9	9	4	1	5
Indicated P/E for stock price on 12/13/02 OF \$22.25:	13.72	11.90			

Total Number of Reporting Brokers: 9

NOTE: Earnings estimates are for diluted earnings per share from continuing operations before extraordinary earnings adjustments & discontinued operations.

NOTE: Quarterly estimates roll over 45 days after the quarter. Fiscal year estimates roll over 60 days after the fiscal year.

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**Zacks.com - Detailed Analyst Estimates for: ' KSE '**

**Zacks Detailed Analyst Estimates for: KEYSPAN CORP**  
**Ticker Symbol: KSE | Cusip: 49337W100 | Fiscal Year End: December**  
**Updated: 12/17/02**

Broker	Recommendation	Fiscal Year EPS Estimates		Quarter EPS Estimates		5 year Growth Est(%)	Estimate Date
		12/02	12/03	12/02	03/03		
Insttn'l Broker	1.0 Strong Buy	2.62	2.75	0.90	1.58	8.00	12/13/02
Insttn'l Broker	1.0 Strong Buy	2.67	2.75	0.90	-	-	12/13/02
Regional Broker	2.0 Moderate Buy	2.69	2.72	0.95	-	-	12/13/02
Insttn'l Broker	3.0 Hold	2.70	2.80	-	-	7.00	11/29/02
National Broker	3.0 Hold	2.68	3.00	0.95	-	-	11/29/02
National Broker	1.0 Strong Buy	2.65	2.86	-	-	7.00	11/07/02
National Broker	1.0 Strong Buy	2.60	2.80	0.80	-	-	10/21/02

**30 Day Consensus**

Low Estimate	2.67	2.72	0.90		
*Mean / Consensus Estimate	2.68	2.76	0.94		
High Estimate	2.69	2.80	0.98		
Number of Estimates	2	4	3	0	0
Indicated P/E for stock price on 12/13/02 OF \$35.22:	13.14	12.78			

**120 Day Consensus (All Estimates)**

Low Estimate	2.60	2.72	0.80	1.58	6.00
*Mean / Consensus Estimate	2.67	2.83	0.92	1.64	7.670
High Estimate	2.70	3.00	0.98	1.70	10.00
Number of Estimates	11	11	8	2	6
Indicated P/E for stock price on 12/13/02 OF \$35.22:	13.20	12.43			

Total Number of Reporting Brokers: 11

NOTE: Earnings estimates are for diluted earnings per share from continuing operations before extraordinary earnings adjustments & discontinued operations.

NOTE: Quarterly estimates roll over 45 days after the quarter. Fiscal year estimates roll over 60 days after the fiscal year.

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**Zacks.com - Detailed Analyst Estimates for: ' NST '****Zacks Detailed Analyst Estimates for: NSTAR****Ticker Symbol: NST |Cusip: 67019E107 |Fiscal Year End: December****Updated: 12/17/02**

Broker	Recommendation	Fiscal Year EPS Estimates		Quarter EPS Estimates		5 year Growth Est(%)	Estimate Date
		12/02	12/03	12/02	03/03		
Insttn'l Broker	3.0 Hold	3.40	3.50	0.76	-	7.00	11/29/02
Regional Broker	3.0 Hold	3.35	3.50	0.70	-	-	10/25/02

**30 Day Consensus**

Low Estimate		3.28					
*Mean / Consensus Estimate		3.28					
High Estimate		3.28					
Number of Estimates		0	1	0	0	0	
Indicated P/E for stock price on 12/13/02 OF \$42.86:		n/a	n/a				

**120 Day Consensus (All Estimates)**

Low Estimate	3.28	3.28	0.70		3.00
*Mean / Consensus Estimate	3.37	3.48	0.72		5.330
High Estimate	3.45	3.60	0.76		7.00
Number of Estimates	5	5	3	0	3
Indicated P/E for stock price on 12/13/02 OF \$42.86:	12.73	12.33			

Total Number of Reporting Brokers: 5

NOTE: Earnings estimates are for diluted earnings per share from continuing operations before extraordinary earnings adjustments & discontinued operations.

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**120 Day Consensus (All Estimates)**

Low Estimate	1.75	1.80	0.22	0.20	1.00
*Mean / Consensus Estimate	1.85	1.96	0.28	0.30	2.900
High Estimate	2.00	2.18	0.31	0.40	5.00
Number of Estimates	7	7	4	2	5

Indicated P/E for stock price on 12/13/02 OF \$19.20:

10.38 9.80

Total Number of Reporting Brokers: 7

NOTE: Earnings estimates are for diluted earnings per share from continuing operations before extraordinary earnings adjustments & discontinued operations.

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