

Q. Please cite and provide copies of the “studies” referenced in footnote 34 at page 57 of 67.

A. A study by David N. Dreman and Michael A. Berry entitled “Analyst Forecasting Errors and Their Implications for Security Analysis” published in the *Financial Analysts Journal*, May/June 1995 is provided as Attachment A.

A study by Vijay Kumar Chopra entitled “Why So Much Error in Analysts’ Earnings Forecasts?” published in the *Financial Analysts Journal*, November/December 1998 is provided as Attachment B.

A study by Kirt C. Butler and Hakan Saraoglu entitled “Improving Analysts’ Negative Earnings Forecasts” published in the *Financial Analysts Journal*, May/June 1999 is provided as Attachment C.