

Distribution

Q. What is the total capital expenditure in 2004 on Substation assets?

A. The total capital expenditure in 2004 on substation assets is proposed to be \$5,362,000. This is comprised of the \$5,199,000 shown on page 2 of 80 in schedule B for Substations plus an amount of \$163,000 for substation modifications at New Chelsea included as part of the \$3,973,000 New Chelsea Hydro Plant Refurbishment Project.