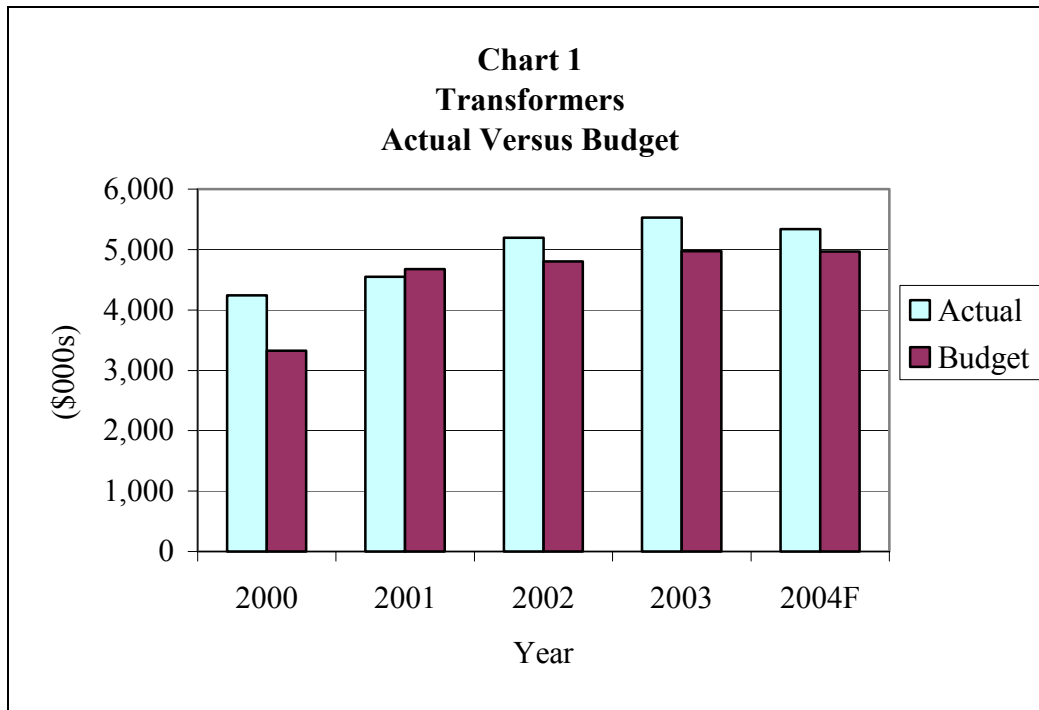


Q. DISTRIBUTION**PUB 14.0 (RE: p. 39 & 40 of 73) Transformers (\$5,189,000)****PUB 14.1****Please provide a comparison of the budgeted and the actual expenditures for each of the years from 2000 to 2004F inclusive and graph variances.**

- A. Table 1 provides a comparison of the actual versus budgeted expenditures for the Transformers project for the period 2000 to 2004F inclusive. Chart 1 graphically compares actual versus budget expenditures, while Chart 2 shows annual variances as a percentage of budget.

Table 1 Transformers Actual Versus Budgeted Expenditure 2000 - 2004F (\$000s)			
Year	Actual	Budget	Variance
2000	4,243	3,328	915
2001	4,550	4,678	(128)
2002	5,194	4,805	389
2003	5,529	4,975	554
2004F	5,340	4,965	375

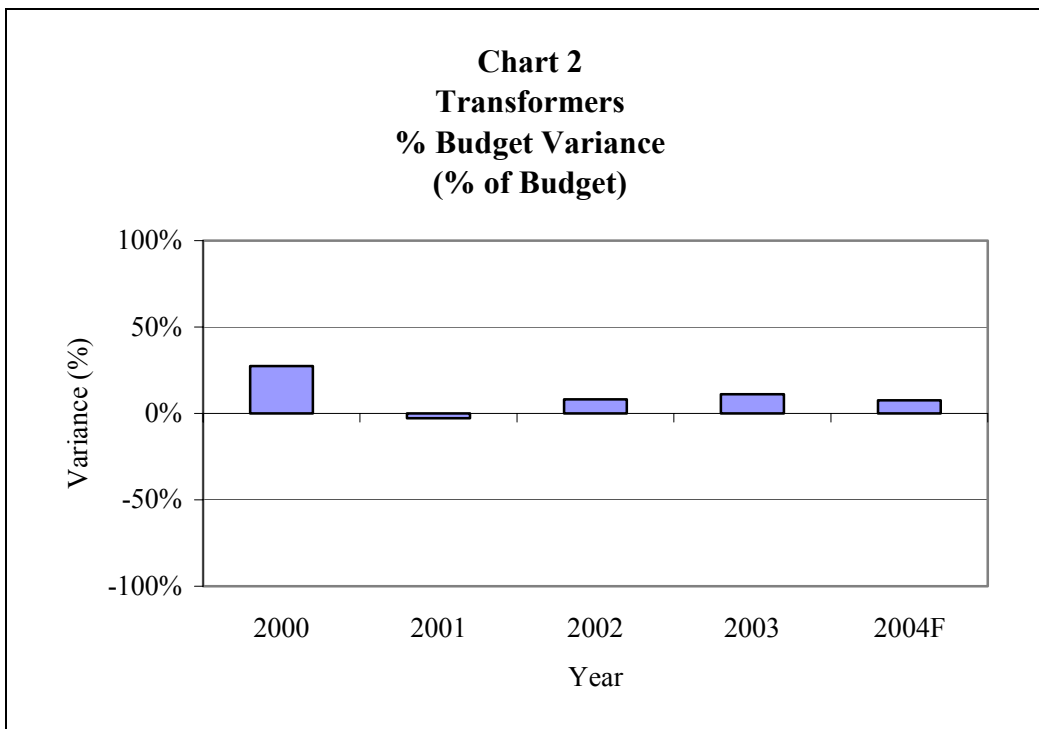
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