

1 **Q. RATE BASE**

2
3 **PUB 36.0 (RE: Report on Deferred Charges and Rate Base – Volume I)**

4
5 **PUB 36.1**

6 **Provide an update on the status of the “Corporate Income Tax Deposit” of**
7 **\$6,949,000 per page 5 of the Report on Deferred Charges, including the steps most**
8 **recently taken by the company to resolve the matter.**

9
10 A. The tax matters giving rise to the corporate income tax deposit are proceeding to the Tax
11 Court of Canada.

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13 On June 23, 2004, the Tax Court of Canada ordered examinations for discovery be
14 completed not later than December 6, 2004 with undertakings to be complete by
15 February 28, 2005.

16
17 *Tax Court of Canada Rules* require the parties to advise the Court by March 28, 2005
18 whether the matter will settle, case management or pre-hearing would be beneficial, or
19 whether a hearing date should be set.