

1 **Q. RATE BASE**

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3 **PUB 37.0 (RE: Report on the Amortization of the Unfunded Pension Liability –**
4 **Volume I)**

5
6 **PUB 37.6**

7 **Provide a working calculation to show the net benefit to consumers of deferring**
8 **pension charges taking in to account the tax implications and inclusion of the**
9 **deferred charges in the rate base.**

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11 A. *The Detailed Analysis of Customer Rate Impacts of Alternative Funding of the Unfunded*
12 *Pension Liability* which is Attachment A to the Response to PUB 37.5 NP indicates that
13 the benefit to consumers of deferring pension charges related to the currently unfunded
14 liability (taking into account the tax implications and inclusion of the deferred charges in
15 the rate base) is just over \$400,000 on a net present value basis..