

**Q. 2004 CAPITAL EXPENDITURE STATUS REPORT****PUB 48 Note 1 Hydro Plants Facility Rehabilitation - Variance: \$252,000)****Please provide a breakdown of the components that make up the variance of \$252,000.**

- A. The table below provides a summary of the projects that contribute to the forecast variance over budget of \$252,000 for the Hydro Plants - Facility Rehabilitation project.

<b>Summary of Budget Variances Hydro Plants Facility Rehabilitation Project 2004 YTD (\$000's)</b>			
<b>Project</b>	<b>Budget</b>	<b>Forecast</b>	<b>Variance</b>
Metering - Demand Energy Rate	0	100	100
Plant Intruder/Fire alarm system	0	48	48
Rattling Brook - Generator Rewind	407	439	32
Rattling Brook - Evaluate Penstock	0	23	23
Pierre's Brook - Replace Head Gate Seal	91	109	18
Tors Cove - Forebay Cable	0	15	15
Miscellaneous Projects < 15K	0	24	24
Heart's Content - Forebay Gatehouse	18	0	(18)
Victoria - Trash Rack <sup>1</sup>	30	40	10
<b>Total</b>	<b>546</b>	<b>798</b>	<b>252</b>

<sup>1</sup> Victoria – Trash Rack will be completed in 2005.