



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

Information Bulletin A.I. 2021-04

ISSUED: June 8, 2021

TO: All insurers, including Facility Association, transacting the business of automobile insurance in the province of Newfoundland and Labrador

SUBJECT: Revised IAO Advisory Rates – Commercial and Miscellaneous Vehicles

IAO Actuarial Consulting Services Inc. (“IAO”) is a rating organization that publishes advisory rates based on industry experience which may be used on a discretionary basis by individual subscribers of IAO.

The Board informs that it has accepted the following IAO advisory rate level changes to be effective no sooner than July 1, 2021:

Vehicles Class	Overall Rate Level Change
Commercial Vehicles	+4.54%
Interurban Trucks	+23.14%
Motorcycles	-3.71%
Snow Vehicles	-3.81%
ATVs	-6.22%
Motorhomes	-11.22%

Insurers wishing to adopt IAO advisory rates may do so by submitting a rate filing with the Board in accordance with the IAO Filing Guidelines found on the Board's website at www.pub.nl.ca.

If you have any questions regarding this matter please contact Mr. Matthew Aylward, Regulatory Analyst, at 709-726-0742 or by email at maylward@pub.nl.ca.

Yours truly,

Cheryl Blundon
Board Secretary

Attachment

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Commercial Vehicles
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Accepted for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-9.11%	-9.11%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	17.05%	17.05%
Underinsured Motorist	-1.39%	14.85%
Accident Benefits	8.98%	8.98%
Collision	51.32%	51.32%
Comprehensive	19.85%	19.85%
Specified Perils	4.12%	4.12%
All Perils	n/a	n/a
Total Overall	4.39%	4.54%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	597	n/a	n/a	9	13	54	166	168	98	n/a
005	436	n/a	n/a	9	13	54	205	158	120	n/a
006	417	n/a	n/a	9	13	54	242	165	109	n/a
007	436	n/a	n/a	9	13	54	205	158	120	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	389	63	117	11	15	61	271	211	126	n/a
005	244	40	74	10	15	57	281	173	103	n/a
006	257	42	77	11	15	60	355	205	122	n/a
007	244	40	74	10	15	57	281	173	103	n/a

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Split Third Party Liability into Bodily Injury, Property Damage Tort and DCPD

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**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Interurban Trucks
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Approved for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	7.57%	7.57%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	17.72%	17.72%
Underinsured Motorist	0.00%	12.85%
Accident Benefits	16.44%	16.44%
Collision	62.72%	62.72%
Comprehensive	52.83%	52.83%
Specified Perils	8.16%	8.16%
All Perils	n/a	n/a
Total Overall	23.09%	23.14%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	1407	<i>n/a</i>	<i>n/a</i>	7	15	86	747	262	98	<i>n/a</i>
005	1407	<i>n/a</i>	<i>n/a</i>	7	15	86	747	262	98	<i>n/a</i>
006	1407	<i>n/a</i>	<i>n/a</i>	7	15	86	747	262	98	<i>n/a</i>
007	1407	<i>n/a</i>	<i>n/a</i>	7	15	86	747	262	98	<i>n/a</i>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	1112	139	263	9	17	100	1215	400	106	<i>n/a</i>
005	1112	139	263	9	17	100	1215	400	106	<i>n/a</i>
006	1112	139	263	9	17	100	1215	400	106	<i>n/a</i>
007	1112	139	263	9	17	100	1215	400	106	<i>n/a</i>

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Split Third Party Liability into Bodily Injury, Property Damage Tort and DCPD

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**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Miscellaneous Vehicles - Motorcycles
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Accepted for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-5.89%	-5.89%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	0.49%	0.49%
Underinsured Motorist	8.23%	0.66%
Accident Benefits	-1.55%	-1.55%
Collision	-8.20%	-8.20%
Comprehensive	-0.60%	-0.60%
Specified Perils	0.83%	0.83%
All Perils	n/a	n/a
Total Overall	-3.52%	-3.71%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	138	0	0	30	13	138	296	88	83	n/a
005	138	0	0	30	13	138	296	88	83	n/a
006	138	0	0	30	13	138	296	88	83	n/a
007	138	0	0	30	13	138	296	88	83	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	119	1	9	30	13	136	272	88	84	n/a
005	119	1	9	30	13	136	272	88	84	n/a
006	119	1	9	30	13	136	272	88	84	n/a
007	119	1	9	30	13	136	272	88	84	n/a

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Split Third Party Liability into Bodily Injury, Property Damage Tort and DCPD

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**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Miscellaneous Vehicles - Snow Vehicles
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Accepted for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-1.57%	-1.57%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	2.01%	2.01%
Underinsured Motorist	7.03%	0.00%
Accident Benefits	0.85%	0.85%
Collision	-6.18%	-6.18%
Comprehensive	-4.93%	-4.93%
Specified Perils	-7.21%	-7.21%
All Perils	n/a	n/a
Total Overall	-3.73%	-3.81%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	59	<i>n/a</i>	<i>n/a</i>	8	4	44	511	172	132	<i>n/a</i>
005	59	<i>n/a</i>	<i>n/a</i>	8	4	44	511	172	132	<i>n/a</i>
006	59	<i>n/a</i>	<i>n/a</i>	8	4	44	511	172	132	<i>n/a</i>
007	59	<i>n/a</i>	<i>n/a</i>	8	4	44	511	172	132	<i>n/a</i>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	53	1	4	8	4	45	479	163	122	<i>n/a</i>
005	53	1	4	8	4	45	479	163	122	<i>n/a</i>
006	53	1	4	8	4	45	479	163	122	<i>n/a</i>
007	53	1	4	8	4	45	479	163	122	<i>n/a</i>

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Split Third Party Liability into Bodily Injury, Property Damage Tort and DCPD

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**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Miscellaneous Vehicles - ATVs
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Accepted for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-8.40%	-8.40%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	0.55%	0.55%
Underinsured Motorist	7.12%	0.00%
Accident Benefits	0.04%	0.04%
Collision	-4.00%	-4.00%
Comprehensive	-3.59%	-3.59%
Specified Perils	-5.50%	-5.50%
All Perils	n/a	n/a
Total Overall	-6.15%	-6.22%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	184	0	0	6	4	34	84	77	60	n/a
005	184	0	0	6	4	34	84	77	60	n/a
006	184	0	0	6	4	34	84	77	60	n/a
007	184	0	0	6	4	34	84	77	60	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	154	2	12	6	4	34	80	74	56	n/a
005	154	2	12	6	4	34	80	74	56	n/a
006	154	2	12	6	4	34	80	74	56	n/a
007	154	2	12	6	4	34	80	74	56	n/a

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Split Third Party Liability into Bodily Injury, Property Damage Tort and DCPD

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**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	IAO Subscriber Companies
Type of Business	Miscellaneous Vehicles - Motorhomes
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	July 1, 2021
Information Bulletin	A.I. 2021-04
Board Decision	Accepted for Use

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-10.43%	-10.43%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	2.01%	2.01%
Underinsured Motorist	7.12%	-9.22%
Accident Benefits	5.17%	5.17%
Collision	-1.93%	-1.93%
Comprehensive	-18.76%	-18.76%
Specified Perils	6.52%	6.52%
All Perils	n/a	n/a
Total Overall	-11.01%	-11.22%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	535	0	0	21	19	68	310	574	114	n/a
005	535	0	0	21	19	68	310	574	114	n/a
006	535	0	0	21	19	68	310	574	114	n/a
007	535	0	0	21	19	68	310	574	114	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	367	10	103	21	18	71	304	466	122	n/a
005	367	10	103	21	18	71	304	466	122	n/a
006	367	10	103	21	18	71	304	466	122	n/a
007	367	10	103	21	18	71	304	466	122	n/a

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
No changes in discount/surcharge and endorsement
Proposed to use 2021 Rate Group table
Proposed Motohome rates not to depend on Private Passenger Rates
Proposed Trailer and Camper Units Rates to depend on Private Passenger Rates

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