

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**Information Bulletin: A.I. 2024-03
February 5, 2024**

**Revised IAO Advisory Rates
Private Passenger Automobiles and Commercial Vehicles**

IAO Actuarial Consulting Services Inc. (“IAO”) is a rating organization that publishes advisory rates based on industry experience which may be used on a discretionary basis by individual subscribers of IAO.

The Board informs that it has accepted the following IAO advisory rate level changes to be effective no sooner than March 1, 2024:

Vehicle Category	Overall Rate Level Change
Private Passenger Automobiles	-11.3%
Commercial Vehicles	-3.8%

Insurers wishing to adopt IAO advisory rates may do so by submitting a rate filing with the Board in accordance with the IAO Filing Guidelines found on the Board’s website at www.pub.nl.ca.

If you have any questions regarding this matter please contact Mr. Ryan Oake, Manager of Insurance, at 709-726-1097 or by email at roake@pub.nl.ca.