

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Reform Filing**

Rate Filing Information	
Name of Insurer	S&Y Insurance Company Limited
Type of Business	Private Passenger Automobile
New Business Effective Date	July 1, 2020
Renewal Business Effective Date	July 1, 2020
Board Order #	A.I. 3(2020)
Board Decision	Approved

Proposed Rate Changes	
Bodily Injury	-2.6%
Property Damage - Tort	0.6%
DCPD	0.0%
Accident Benefits	0.0%
Uninsured Auto	0.0%
SEF #44	0.0%
Collision	0.3%
Comprehensive	0.0%
Specified Perils	0.0%
All Perils	0.3%
Total Overall	-1.1%

Current Average Written Premium (\$)									
Statistical Territory	Third Party Liability		Accident Benefits	Uninsured Auto	SEF#44	Collision	Comprehensive	Specified Perils	All Perils
004	1091		111	31	15	385	221	53	474
005	492		65	13	15	333	161	26	440
006	428		69	11	15	369	194	28	498
007	489		62	11	15	348	182	30	442

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Accident Benefits	Uninsured Auto	SEF#44	Collision	Comprehensive	Specified Perils	All Perils
004	822	22	226	111	31	15	390	221	53	479
005	373	10	99	65	13	15	332	161	26	432
006	325	8	87	69	11	15	350	194	28	482
007	371	9	99	62	11	15	346	182	30	441

Summary of Changes/Additional Information
Reform changes, including TPL premium split into BI, PD, DCPD as per NL PUB factors
Vehicle Rate Group mapping for Collision from 2018 CLEAR Collision only column to 2018 CLEAR DCPD & Collision combined column
The same discounts that currently apply to TPL will apply to BI, PD and DCPD coverages
No changes to endorsement premiums
No other changes proposed

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.