

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Expedited Approval**

Filing Information	
Name of Insurer	S&Y Insurance Company
Type of Business	Private Passenger Automobile
New Business Effective Date	September 1, 2020
Renewal Business Effective Date	September 1, 2020
Board Order #	A.I. 19(2020)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	3.1%	2.9%
Property Damage - Tort	3.1%	2.5%
DCPD	3.1%	3.0%
Uninsured Auto	8.5%	3.2%
Underinsured Motorist	5.2%	-0.1%
Accident Benefits	15.9%	6.1%
Collision	5.2%	3.9%
Comprehensive	8.1%	-0.6%
Specified Perils	8.1%	-0.4%
All Perils	5.7%	3.0%
Total Overall	5.0%	2.9%

Current Average Written Premium (\$)									
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils
004	827	22	229	29	15	105	384	223	58
005	378	10	101	12	15	62	327	163	34
006	332	9	91	10	15	67	356	195	38
007	374	9	100	11	15	59	343	185	41

Proposed Average Written Premium (\$)									
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils
004	852	22	235	30	15	111	400	222	58
005	389	10	104	12	15	66	340	162	33
006	342	8	93	10	15	72	371	192	39
007	385	10	104	11	15	63	357	183	41

Rate Capping Provisions	
Proposed Rate Cap	0% (temp COVID-19 cap) then +10%/+15%
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information
Base rate increase.
Conviction-free discount increase.
S.E.F 43 eligibility update.

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.