

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Reform Filing**

| Rate Filing Information | |
|---------------------------------|-------------------------------|
| Name of Insurer | Verassure Insurance Company |
| Type of Business | Private Passenger Automobiles |
| New Business Effective Date | November 21, 2020 |
| Renewal Business Effective Date | November 21, 2020 |
| Board Order # | A.I. 38(2020) |
| Board Decision | Approved |

| Proposed Rate Changes | |
|-------------------------------------|-----|
| Bodily Injury BI + PD - Tort + DCPD | N/A |
| Property Damage - Tort | N/A |
| DCPD | N/A |
| Accident Benefits | N/A |
| Uninsured Auto | N/A |
| SEF #44 | N/A |
| Collision | N/A |
| Comprehensive | N/A |
| Specified Perils | N/A |
| All Perils | N/A |
| Total Overall | N/A |

| Current Average Written Premium (\$) | | | | | | | | | |
|--------------------------------------|-----------------------|--|-------------------|----------------|--------|-----------|---------------|------------------|------------|
| Statistical Territory | Third Party Liability | | Accident Benefits | Uninsured Auto | SEF#44 | Collision | Comprehensive | Specified Perils | All Perils |
| 004 | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 005 | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 006 | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 007 | N/A | | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

| Proposed Average Written Premium (\$) | | | | | | | | | | |
|---------------------------------------|---------------|---------|------|-------------------|----------------|--------|-----------|---------------|------------------|------------|
| Statistical Territory | Bodily Injury | PD-Tort | DCPD | Accident Benefits | Uninsured Auto | SEF#44 | Collision | Comprehensive | Specified Perils | All Perils |
| 004 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 005 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

| Summary of Changes/Additional Information |
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| Splitting existing Board approved TPL rates into rates for BI, PD and DCPD, as well as reflecting the deductible increase (applicable to all pain and suffering awards from \$2,500 to \$5,000) into BI rates. |
| All discounts/surcharges that are currently applied to TPL premiums will apply to BI, PD, and DCPD premiums. |
| No change to endorsements and/or endorsement premiums as a result of TPL split. |
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The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.