

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 132(2020)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Hartford Fire Insurance Company  
8 for approval to implement a revised rating  
9 program for its Private Passenger  
10 Automobiles category of automobile  
11 insurance.  
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14 **WHEREAS** on October 13, 2020 Hartford Fire Insurance Company (“Hartford Fire”) applied to  
15 the Board for approval of a revised rating program under the IAO filing option for its Private  
16 Passenger Automobiles category of automobile insurance; and  
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18 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating  
19 program accepted for use by the Board; and  
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21 **WHEREAS** the IAO filing option may also be used to introduce deviations from the IAO rating  
22 program by insurers that are proposing to adopt or are currently using IAO rates; and  
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24 **WHEREAS** Hartford Fire does not have sufficient company loss experience to prepare an  
25 independent actuarially based filing; and  
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27 **WHEREAS** Hartford Fire proposed to adopt the IAO rates for Private Passenger Automobiles  
28 accepted for use by the Board in Information Bulletin A.I. 2020-08 issued on September 14, 2020;  
29 and  
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31 **WHEREAS** Hartford Fire also proposed a deviation to the IAO rating program to introduce  
32 Driving Record 7; and  
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34 **WHEREAS** the revised rating program is consistent with the IAO Filing Guidelines and is  
35 supported; and

1 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
2 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
3 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
4 *Insurance Companies Act* or the respective regulations thereunder.  
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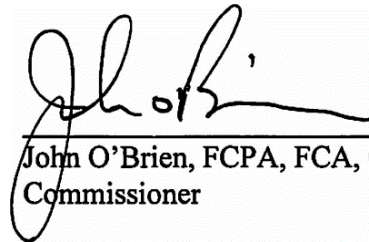
7 **IT IS THEREFORE ORDERED THAT:**  
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- 9 1. The revised rating program received October 13, 2020 from Hartford Fire Insurance Company  
10 for its Private Passenger Automobiles category of automobile insurance is approved to be  
11 effective no sooner than February 1, 2021 for new business and renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 10<sup>th</sup> day of December, 2020.



Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Cheryl Blundon  
Board Secretary