

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 74(2020)

1 **IN THE MATTER OF** the Automobile
2 Insurance Act, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Co-operators General Insurance
8 Company for approval to implement a
9 revised rating program for its Snow
10 Vehicles class of automobile insurance.
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13 **WHEREAS** on July 3, 2020 Co-operators General Insurance Company (“Co-operators”) applied
14 to the Board for approval of a revised rating program under the Mandatory Simplified filing option
15 for its Snow Vehicles class of automobile insurance, effective November 18, 2020 for new
16 business and January 2, 2021 for renewals; and
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18 **WHEREAS** Co-operators filed an overall rate level indication of +0.6% and proposed an overall
19 rate level change of +0.3%; and
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21 **WHEREAS** Co-operators noted that it only proposed half of its calculated rate level indication,
22 subject to rounding, due to the small book of business for Snow Vehicles, the low credibility of
23 the company’s own experience and the heavy influence that industry data had on the indication;
24 and
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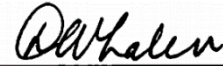
26 **WHEREAS** the Board finds that the proposal is made in accordance with the Board’s Mandatory
27 Simplified Filing Guidelines and is supported; and
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
32 *Insurance Companies Act* or the respective regulations thereunder.
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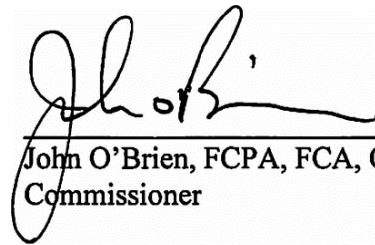
35 **IT IS THEREFORE ORDERED THAT:**
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- 37 1. The proposal received July 3, 2020 from Co-operators General Insurance Company for its
38 Snow Vehicles class of automobile insurance is approved to be effective no sooner than
39 November 18, 2020 for new business and January 2, 2021 for renewals.

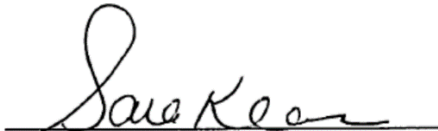
DATED at St. John's, Newfoundland and Labrador, this 11th day of September, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary