

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 85(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by CUMIS General Insurance Company
8 for approval to implement a revised rating
9 program for its Camping and Utility
10 Trailers class of automobile insurance.
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13 **WHEREAS** on September 15, 2020 CUMIS General Insurance Company (“CUMIS”) applied to
14 the Board for approval of a revised rating program under the Mandatory Simplified filing option
15 for its Camping and Utility Trailers class of automobile insurance, effective March 1, 2021 for
16 new business and renewals; and
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18 **WHEREAS** CUMIS does not have sufficient volume to perform an actuarial analysis for Camping
19 and Utility Trailers and proposed to adopt the rates and algorithms of Co-operators General
20 Insurance Company (“CGIC”); and
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22 **WHEREAS** CUMIS and CGIC are both members of The Co-operators group of companies; and
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24 **WHEREAS** CUMIS noted that adopting CGIC rates would allow it to continue to offer clients
25 appropriate rates and to benefit from the advantages of the group of companies; and
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27 **WHEREAS** the Board finds that the proposal is made in accordance with the Board’s Mandatory
28 Simplified Filing Guidelines and is supported; and
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30 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
31 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
32 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
33 *Insurance Companies Act* or the respective regulations thereunder.

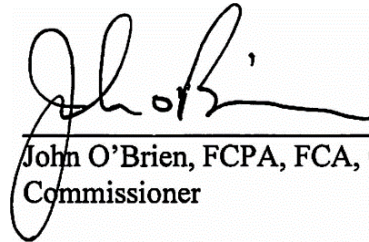
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The proposal received September 15, 2020 from CUMIS General Insurance Company for
4 its Camping and Utility Trailers class of automobile insurance is approved to be effective
5 no sooner than March 1, 2021 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 1st day of October, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary