

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 3(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 Novex Insurance Company for approval
8 to adopt group discount changes for its
9 Private Passenger Automobiles category
10 of automobile insurance.
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13 **WHEREAS** on February 5, 2021 Novex Insurance Company (“Novex”) applied to the Board
14 under the Supplemental filing option for approval to adopt group discount changes for its Private
15 Passenger Automobiles category of automobile insurance; and
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17 **WHEREAS** Novex proposed to remove the Safeguard \$1,000 endorsement from its
18 Newfoundland and Labrador Public Service Pensioners’ Association (“NLPSPA”) Group Auto
19 discount; and
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21 **WHEREAS** Novex stated that the Safeguard \$1,000 endorsement was rarely used and that the
22 group discount percentage was previously increased for its members to achieve greater savings;
23 and
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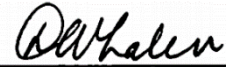
25 **WHEREAS** Novex provided justification to support the proposed changes; and
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27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
29 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
30 *Insurance Companies Act* or the respective regulations thereunder.
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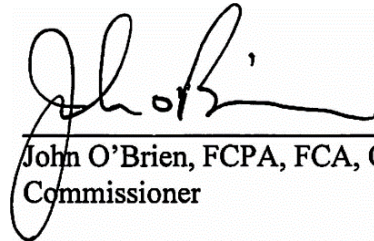
33 **IT IS THEREFORE ORDERED THAT:**
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- 35 1. The proposal received February 5, 2021 from Novex Insurance Company to adopt group
36 discount changes for its Private Passenger Automobiles category of automobile insurance
37 is approved to be effective no sooner than March 7, 2021 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 18th day of February, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary