

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Primum Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	January 15, 2024
Renewal Business Effective Date	February 15, 2024
Board Order #	A.I. 51(2023)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	14.5%	6.2%
Property Damage - Tort	17.4%	14.3%
DCPD	17.4%	14.2%
Uninsured Auto	23.1%	0.2%
Underinsured Motorist	-38.0%	0.0%
Accident Benefits	23.2%	6.2%
Collision	20.0%	6.2%
Comprehensive	77.3%	29.8%
Specified Perils	N/A	N/A
All Perils	N/A	N/A
Total Overall	22.4%	9.1%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	851	18	206	21	16	97	360	154	N/A	N/A
005	460	10	112	21	16	83	392	152	N/A	N/A
006	379	9	97	22	17	80	539	179	N/A	N/A
007	464	10	110	21	16	82	365	121	N/A	N/A

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	904	20	235	21	16	103	382	200	N/A	N/A
005	488	11	129	21	16	88	417	198	N/A	N/A
006	402	10	110	23	17	85	572	229	N/A	N/A
007	493	12	126	21	16	87	388	157	N/A	N/A

Rate Capping Provisions	
Proposed Rate Cap	35%/70%
Length of Cap	1 year

Summary of Changes/Additional Information
Base Rate Changes
Rating Variable Changes
Algorithm Changes

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.