

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 18(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Intact Insurance Company
8 for approval to adopt 2023 IAO Rate
9 Group Tables for its Commercial,
10 Interurban and Public Vehicles
11 categories of automobile insurance.
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14 **WHEREAS** on May 15, 2023 Intact Insurance Company applied to the Board under the
15 Supplemental filing option for approval to adopt the 2023 IAO Rate Group Tables (I and IIA) for
16 its Commercial, Interurban and Public Vehicles categories of automobile insurance; and
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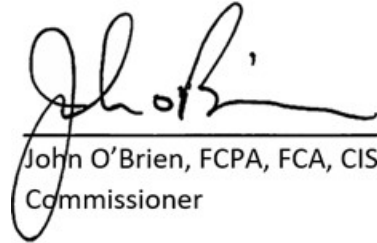
18 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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20 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
21 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
22 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
23 **Insurance Companies Act** or the respective regulations thereunder.
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26 **IT IS THEREFORE ORDERED THAT:**
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- 28 1. The proposal received May 15, 2023 from Intact Insurance Company to adopt 2023 IAO
29 Rate Group Tables for its Commercial, Interurban and Public Vehicles categories of
30 automobile insurance is approved to be effective no sooner than August 12, 2023 for new
31 business and September 12, 2023 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 9th day of June, 2023.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Sara Kean
Assistant Board Secretary