

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 35(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 The Sovereign General Insurance
8 Company for approval to implement a
9 revised rating program for its Public
10 Vehicles category of automobile
11 insurance.
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14 **WHEREAS** on August 10, 2023 The Sovereign General Insurance Company (“Sovereign”) applied
15 to the Board for approval of a revised rating program under the IAO filing option for its Public
16 Vehicles category of automobile insurance; and
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18 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
19 program accepted for use by the Board; and
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21 **WHEREAS** Sovereign proposed to adopt the most recent IAO rating program for Public Vehicles
22 accepted for use by the Board; and
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24 **WHEREAS** Sovereign has no Public Vehicles exposures and thus does not have sufficient volume
25 to justify a rating program based on company specific data; and
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27 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and
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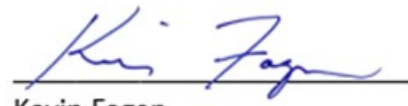
29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
31 financial circumstances of the insurer, and do not violate the Automobile Insurance Act or the
32 Insurance Companies Act or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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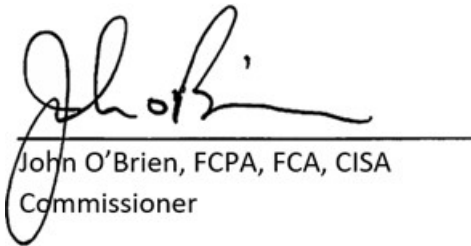
- 3 1. The revised rating program received August 10, 2023 from The Sovereign General Insurance
4 Company for its Public Vehicles category of automobile insurance is approved to be effective
5 no sooner than November 13, 2023 for new business.

DATED at St. John's, Newfoundland and Labrador, this 31st day of August, 2023.



Kevin Fagan

Chair



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean

Assistant Board Secretary