

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 48(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Co-operators General Insurance
8 Company for approval to implement a
9 revised rating program for its Public
10 Vehicles category of automobile
11 insurance.
12
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14 **WHEREAS** on September 12, 2023 Co-operators General Insurance Company (“Co-operators”)
15 applied to the Board for approval of a revised rating program under the Mandatory Simplified
16 filing option for its Public Vehicles category of automobile insurance, including Private Buses and
17 School Buses; and
18

19 **WHEREAS** for Private Buses, Co-operators filed an overall rate level indication of +2.04% and
20 proposed an overall rate level change of 0%; and
21

22 **WHEREAS** for School Buses, Co-operators filed an overall rate level indication of 8.14% and
23 proposed an overall rate level change of +0%; and
24

25 **WHEREAS** Co-operators acknowledged that it lacked sufficient credible loss experience to
26 consider the full magnitude of its filed rate level indications; and
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28 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
29 Guidelines; and
30

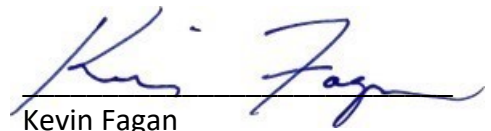
31 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
32 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
33 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
34 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

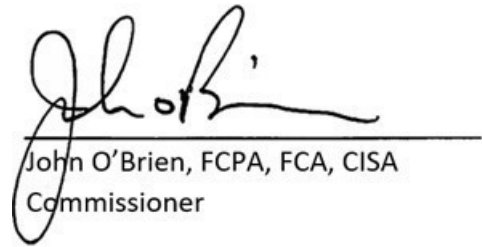
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- 3 1. The revised rating program received September 12, 2023 from Co-operators General
4 Insurance Company for its Public Vehicles category of automobile insurance is approved to
5 be effective no sooner than February 14, 2024 for new business and March 14, 2024 for
6 renewals.

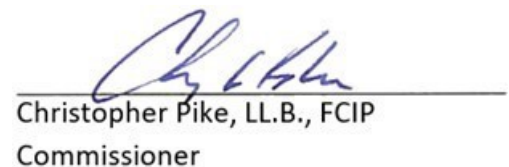
DATED at St. John's, Newfoundland and Labrador, this 24th day of November, 2023.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Executive Director and Board Secretary