

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 6(2023)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Security National Insurance Company  
8 for approval to adopt the 2023 CLEAR  
9 rate group table for its Private Passenger  
10 Automobiles category of automobile  
11 insurance.  
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14 **WHEREAS** on February 6, 2023 Security National Insurance Company (“Security National”)  
15 applied to the Board under the CLEAR filing option for approval to adopt the 2023 CLEAR rate  
16 group table for its Private Passenger Automobiles category of automobile insurance; and  
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18 **WHEREAS** the proposal results in an overall rate level change of +1.7%; and  
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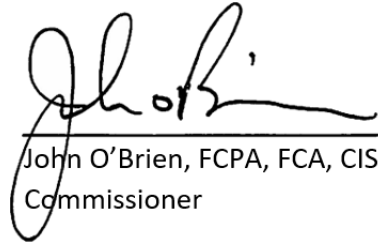
20 **WHEREAS** the proposal is made in accordance with the Board’s CLEAR Filing Guidelines; and  
21

22 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
23 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
24 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
25 **Insurance Companies Act** or the respective regulations thereunder.  
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28 **IT IS THEREFORE ORDERED THAT:**  
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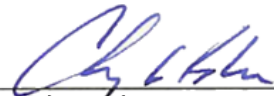
- 30 1. The proposal received February 6, 2023 from Security National Insurance Company for its  
31 Private Passenger Automobiles category of automobile insurance is approved to be  
32 effective no sooner than April 17, 2023 for new business and June 10, 2023 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 24<sup>th</sup> day of February, 2023.



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Christopher Pike, LL.B., FCIP  
Commissioner



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Cheryl Blundon  
Board Secretary