

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 8(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Co-operators General Insurance
8 Company for approval to implement
9 a revised rating program for its
10 Motorcycles and Mopeds category
11 of automobile insurance.
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14 **WHEREAS** on February 1, 2023 Co-operators General Insurance Company (“Co-operators”)
15 applied to the Board for approval of a revised rating program under the Mandatory Simplified
16 filing option for its Motorcycles and Mopeds category of automobile insurance; and
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18 **WHEREAS** Co-operators filed an overall rate level indication of +1.7% and proposed an overall
19 rate level change of +0.7%; and
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21 **WHEREAS** Co-operators proposed changes to the following elements of its rating program:

- 22 a) base rates;
- 23 b) rating variables;
- 24 c) discounts and surcharges;
- 25 d) deductible levels; and
- 26 e) rating rules; and
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28 **WHEREAS** Co-operators proposed to cap all increases at +20% and estimated its proposed overall
29 rate level change on a capped basis to be -2.3%; and
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31 **WHEREAS** the revised rating program is filed in accordance with the Board’s Mandatory
32 Simplified Filing Guidelines; and

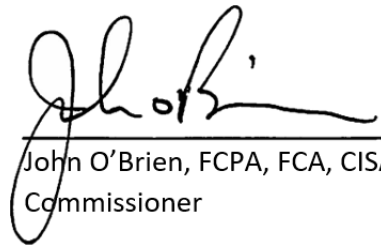
1 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
2 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
3 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
4 **Insurance Companies Act** or the respective regulations thereunder.

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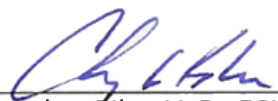
IT IS THEREFORE ORDERED THAT:

- 9 1. The revised rating program received February 1, 2023 from Co-operators General
10 Insurance Company for its Motorcycles and Mopeds category of automobile insurance is
11 approved to be effective no sooner than August 9, 2023 for new business and September
12 8, 2023 for renewals.

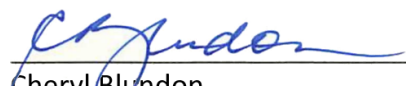
DATED at St. John's, Newfoundland and Labrador, this 14th day of March, 2023.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Cheryl Blundon
Board Secretary