

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 9(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by CUMIS General Insurance Company
8 for approval to adopt rating program
9 changes for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on March 31, 2023 CUMIS General Insurance Company (“CUMIS”) applied to the Board
15 under the Supplemental filing option for approval to adopt rating program changes for its Private
16 Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** CUMIS proposed differential changes to its rating variables, which have been off-
19 balanced to achieve revenue neutrality in aggregate; and
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21 **WHEREAS** CUMIS also proposed to adopt the 2023 CLEAR rate group tables; and
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23 **WHEREAS** CUMIS provided justification to support the proposed changes; and
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25 **WHEREAS** on April 13, 2023 Oliver Wyman filed a report of findings stating it found the proposed
26 changes to be reasonable and supported; and
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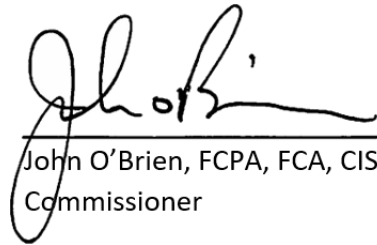
28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
31 **Insurance Companies Act** or the respective regulations thereunder.


1 **IT IS THEREFORE ORDERED THAT:**

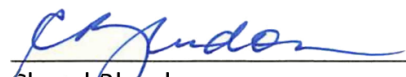
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1. The proposal received March 31, 2023 from CUMIS General Insurance Company to adopt rating program changes for its Private Passenger Automobiles category of automobile insurance is approved to be effective no sooner than October 1, 2023 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 21st day of April, 2023.


John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner


Cheryl Blundon
Board Secretary