

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 37(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by TD
7 Home and Auto Insurance Company for
8 approval to implement rating program
9 changes for its Private Passenger
10 Automobiles category of automobile
11 insurance.
12
13

14 **WHEREAS** on April 23, 2024 TD Home and Auto Insurance Company (“TD Home and Auto”)
15 applied to the Board under the Supplemental filing option for approval of rating program changes
16 applicable to its Private Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** TD Home and Auto proposed to remove the decreasing deductible feature from its
19 rating program; and
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21 **WHEREAS** approval of the proposal will help mitigate costs and manage inflationary pressure on
22 rates; and
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24 **WHEREAS** the proposal results in an overall rate level impact of 0%; and
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26 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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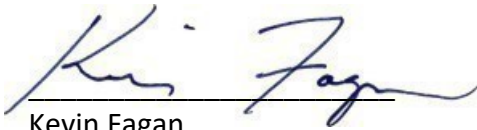
28 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
31 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

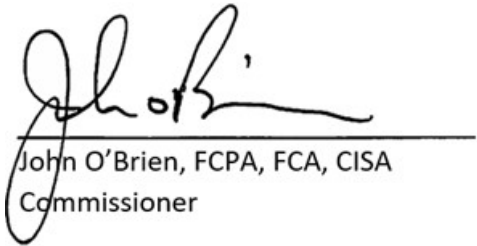
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- 3 1. The proposal received April 23, 2024 from TD Home and Auto Insurance Company for its
4 Private Passenger Automobiles category of automobile insurance is approved to be effective
5 no sooner than October 1, 2024 for new business and April 1, 2025 for renewals.


DATED at St. John's, Newfoundland and Labrador, this 13th day of June, 2024.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner
Jo-Anne Galarneau
Executive Director and Board Secretary