

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.P. 99(2022)

1 **IN THE MATTER OF the Petroleum Products**
2 **Act**, SNL 2001, Chapter P-10.1 (the “**Act**”)
3 and regulations thereunder; and
4

5 **IN THE MATTER OF** the suspension of
6 maximum price adjustments for
7 gasoline and diesel motor fuels and
8 stove oil heating fuel in Zones 10, 11,
9 11a, 11b, 12 and 14; and
10

11 **IN THE MATTER OF** the setting of the allowed
12 retail mark-up for gasoline motor fuels in
13 Zones 10, 11, 11a, 11b, 12 and 14.
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16 **WHEREAS** Order No. P.P. 48(2022) suspended maximum price adjustments for gasoline and
17 diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11b, 12 and 14, effective June
18 30, 2022; and
19

20 **WHEREAS** Order No. P.P. 66(2022) lifted the suspension of maximum price adjustments for
21 gasoline motor fuel in Zones 10, 11 and 11b implemented in Order No. P.P. 48(2022) to allow for
22 adjustments to the maximum price to reflect further resupply, with maximum price adjustments
23 then suspended until further order of the Board; and
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25 **WHEREAS** based on delivery information provided to the Board by suppliers to the region the
26 winter resupply of gasoline and diesel motor fuels and stove oil heating fuel to Zones 10, 11, 11a,
27 11b, 12 and 14 has commenced and will soon be completed; and
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29 **WHEREAS** the Board is satisfied that maximum wholesale and retail prices for gasoline and diesel
30 motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11b, 12 and 14 should be adjusted to
31 reflect the winter supply of these fuels; and

1 **WHEREAS** due to commodity market developments since maximum price adjustments were
 2 suspended, there has been sustained downward pressure in the benchmark prices used to
 3 establish maximum prices for gasoline motor fuel in Zones 10, 11, 11a, 11b, 12 and 14; and
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5 **WHEREAS** based on the information available to the Board relating to the costs of supply and
 6 inventory turnover rates the Board has concerns that the downward shift in the benchmark price
 7 for gasoline motor fuel with the lifting of the suspension in maximum price adjustments may
 8 result in maximum retail prices that do not reasonably reflect the costs of the product in Zones
 9 10, 11, 11a, 11b, 12 and 14 and may negatively impact continued supply to these zones; and
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11 **WHEREAS** the Board is satisfied based on the information provided that a temporary increase in
 12 the retail portion of the total allowed mark-up for gasoline motor fuel in Zones 10, 11, 11a, 11b,
 13 12, and 14 should be approved.
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 16 **IT IS THEREFORE ORDERED THAT**
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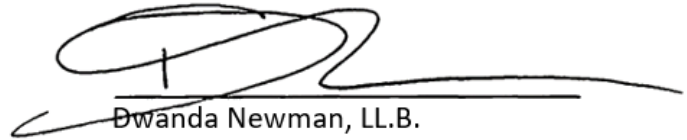
- 18 1. The suspension of maximum price adjustments for gasoline and diesel motor fuels and
 19 stove oil heating fuel implemented pursuant to Order Nos. P.P. 48(2022) and P.P.
 20 66(2022) is lifted, effective 12:01 a.m. December 9, 2022, until further order of the Board.
 21
- 22 2. The retail portion of the total allowed mark-up that can be charged by retailers in Zones
 23 10, 11, 11a, 11b, 12 and 14 for gasoline motor fuel is approved on an interim basis, as set
 24 out below, effective December 9, 2022, until further order of the Board.

Zone	Current Retail Portion of the Total Allowed Mark-up - Gasoline	Interim Retail Portion of the Total Allowed Mark-up - Gasoline
Zones 10, 11, 11a, 11b, 12 and 14	10.28	27.38

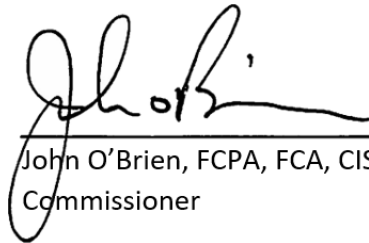
DATED at St. John's, Newfoundland and Labrador this 8th day of December, 2022.




Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



Dwanda Newman, LL.B.
Vice-Chair



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Cheryl Blundon
Board Secretary