

Media Release

Friday, April 25, 2025
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Island Spring Blending Transition for Diesel

Maximum Price Adjustments

Effective 12:01 a.m. Friday, April 25, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

While the Board's next regularly scheduled price adjustment is on Friday, May 2, 2025 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 2.7 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 1.4 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by 1.6 cpl;
- furnace oil heating fuel on the Island will increase by 1.01 cpl; and,
- stove oil heating fuel in Zones 13 and 13a will increase by 1.49 cpl; and,
- propane heating fuel will decrease by 1.5 cpl.

Island Blend Changes

Each year in April the winter blend for diesel motor fuel and furnace oil heating fuel on the Island is phased out to reflect seasonal changes in the product. The Board's winter blend for these products on the Island reflects 75% Ultra Low Sulphur Kerosene (ULSK) and 25% Ultra Low Sulphur Diesel (ULSD). Throughout April the product blend reflected in maximum prices for diesel motor fuel and furnace oil heating fuel is changed over the course of several weeks to reduce the ULSK component from 75% to 0%.

The Board completed the spring blend transition for Island furnace oil heating fuel last week. For Island diesel motor fuel, the Board will complete the spring blend transition with this adjustment and maximum prices will be calculated based on 100% ULSD.



More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

- 30 -

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