

## **Media Release**

## Friday, June 13, 2025 Weekly Adjustment of Maximum Prices of Regulated Petroleum Products Maximum Price Adjustments in Labrador Zones with Seasonal Pricing

## Weekly Maximum Price Adjustments for the Island and Western Labrador

Effective 12:01 a.m. Friday, June 13, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the Island and Western Labrador. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices for all zones, except gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14, are as follows:

- all types of gasoline motor fuel will increase by up to 1.2 cents per litre (cpl);
- diesel motor fuel on the Island will increase by up to 3.4 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by 3.4 cpl;
- furnace oil heating fuel will increase by 2.95 cpl;
- stove oil heating fuel in Zones 13 and 13a will increase by 2.95 cpl; and,
- propane heating fuel will decrease by 1.1 cpl.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

While the Board's next regularly scheduled price adjustment is on Friday, June 20, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

## Maximum Price Adjustments in Labrador Zones with Seasonal Pricing

Spring resupply of products to the Labrador region is ongoing and the Board has determined that it is appropriate to adjust maximum prices for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12, and 14 at this time. The Board has reviewed the information which was provided with respect to acquisition, storage and transportation costs, delivered volumes and methods of supply.



Effective Friday, June 13, 2025, the suspension of maximum price adjustments is lifted for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 and maximum prices will be adjusted as set out below.

Changes to Maximum Retail Prices Zones 10, 11, 11a, 11c, 12 and 14 Effective June 13, 2025 (cents per litre)				
Product	Zone	Previous Maximum Retail Price	New Maximum Retail Price	Change in Maximum Retail Price (with HST where applicable)
Gasoline	10	184.8	181.0	(3.8)
	11	184.8	181.0	(3.8)
	11a	182.2	177.8	(4.4)
	11c	167.7	163.3	(4.4)
	12	158.5	154.1	(4.4)
	14	182.2	177.8	(4.4)
Diesel	10	190.3	172.4	(17.9)
	11	190.3	172.4	(17.9)
	11a	185.7	182.5	(3.2)
	11c	175.2	172.0	(3.2)
	12	162.3	159.1	(3.2)
	14	185.7	182.5	(3.2)
Stove Oil	10	153.00	137.46	(15.54)
	11	153.00	137.46	(15.54)
	11a	144.18	141.38	(2.8)
	11c	134.18	131.38	(2.8)
	12	122.98	120.18	(2.8)
	14	144.18	141.38	(2.8)

The Board notes that while the majority of the Labrador region was resupplied via marine tanker this spring, the marine terminal in L'Anse au Loup was not and product supplied to Zones 10 and 11 continues to be sourced from other locations in Labrador and the Island. The Board continues to monitor the supply in the region and may make further adjustments to maximum prices where necessary and appropriate to reflect the cost of supply.



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