
Media Release

Wednesday, December 31, 2025
Adjustment of Maximum Prices of Regulated Petroleum Products
Changes in Weekly Maximum Price Adjustment Schedule

Adjustment of Maximum Prices of Regulated Petroleum Products

Effective 12:01 a.m. Wednesday, December 31, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 2.5 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 2.1 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 2.3 cpl;
- furnace oil heating fuel on the Island will decrease by 1.75 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 1.99 cpl; and,
- propane heating fuel will decrease by up to 1.6 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, January 9, 2026 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [**here**](#).

Changes in Weekly Maximum Price Adjustment Schedule

Please note the following changes to the scheduled maximum price adjustments during the upcoming holiday period:

- No distribution of maximum prices will occur on Thursday, January 1, 2026 as there will be no maximum price adjustments on Friday, January 2, 2026.



- Distribution of maximum prices will resume on Thursday, January 8, 2026, with implementation of maximum price adjustments to take effect on Friday, January 9, 2026.

The Board will continue to monitor changes in market prices for motor fuels and heating fuels during the holiday period and may adjust maximum prices as appropriate.

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